GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:741
ANSWERED ON:18.07.2002
WORLD BANK LOAN FOR MRVC MUTP
DR. KIRIT SOMAIYA

Will the Minister of RAILWAYS be pleased to state:

(a) whether World Bank has cleared the proposal of Railways to finance MRVC-MUTP;

(b) if so, the details thereof;

(c) whether any payment has been released;

(d) if so, the details thereof;

(e) whether the Railway is going to lift additional cess on the commuters of Mumbai; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) & (b): Yes, Sir. The World Bank Board ofDirectors have approved a loan of US$364.9 million to fund the Rail component of Mumbai Urban Transport Project Phase I, (MUTP Phase I).

(c): No, Sir.

(d): Does not arise.

(e) & (f): Railways propose to levy a surcharge on the Mumbai SuburbanCommuters to finance the World Bank loan. The surcharge is to be levied before the award of contract for procurement of EMUs.It is expected to generate Rs.2891 crores over a14 year period. 50% of this amount is to be given to the Ministry of Finance and 50% to Government of Maharashtra for funding the World Bank loan.